

I hereby certify this to be a true copy of
the original ORDER

Dated this 17 day of May 2017

[Signature]
for Clerk of the Court



COURT FILE NUMBER 1601-07269

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFFS (APPLICANTS) TRISTAN PARTNERS LP AND TRISTAN OFFSHORE FUND LTD

DEFENDANTS STRAD ENERGY SERVICES LTD, HENRY VAN DER SLOOT, JOHN HAGG, ANDREW PERNAL, ROBERT GRANDFIELD, BARRY GIOVANETIO, JACK NODWELL AND JAMES MCCALLUM

DOCUMENT **Brought under the *Class Proceedings Act***

APPLICATION BY PLAINTIFFS TRISTAN PARTNERS LP AND TRISTAN OFFSHORE FUND LTD

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Torys LLP
525 – 8th Avenue S.W., 46th Floor
Eighth Avenue Place East
Calgary, Alberta T2P 1G1 Canada
Lawyer: Evan Dickinson
Phone Number: (403) 776-3750
Fax Number: (403) 776-3800
Email Address: edickinson@torys.com

DATE ON WHICH ORDER WAS PRONOUNCED: May 17, 2017

NAME OF JUSTICE WHO MADE THIS ORDER: Justice A.D. Macleod

ORDER

UPON THE APPLICATION of the Plaintiffs; AND UPON READING the Affidavit of James Carlo Cannell filed; AND UPON NOTING the consent of counsel for the Defendants; IT IS HEREBY ORDERED THAT:

1. The Plaintiffs shall give notice of their intention to discontinue Action No. 1601-07269 (the "**Action**") to other potential members of the class by providing a notice, substantially in the form of the notice appended hereto as Appendix A (the "**Notice**"), to Carsten Jensen QC, of JSS Barristers, by no later than May 26, 2017.

2. Mr. Jensen shall distribute said Notice to all shareholders of Strad Energy Services Ltd. with which his firm has corresponded in relation to the allegations set out in the Action, or which he believes should receive the Notice, bearing in mind that it is the wish of the Court to ensure that any shareholder that is aware of the Action and whose legal rights may be prejudiced by the discontinuance should receive notice of the discontinuance.
3. Mr. Jensen shall provide, by letter to the Court and the Plaintiffs, a confirming report indicating that he has done so by no later than June 9, 2017.
4. Additionally, the Plaintiffs shall give notice of their intention to discontinue Action No. 1601-07269 (the "**Action**") to other potential members of the class by publishing a notice, substantially in the form of the Notice, in the Calgary Herald, National Post and Globe and Mail by no later than June 9, 2017.
5. If before June 30, 2017, no person seeks the Court's permission to be substituted as Plaintiff in the Action, the Plaintiffs may file a discontinuance of the Action without further order of the Court.
6. Upon filing of a discontinuance, the Action will be discontinued on a without costs basis.
7. There shall be no costs of this application.

"A.D. Macleod"
**Justice of the Court of Queen's Bench of
Alberta**